



**Investor Relations Supplemental Schedules
Summary
(\$ Millions)**

	<u>4Q 2009</u>	<u>4Q 2008</u>
Reported Net Income	\$938	\$443
EPS - Diluted	\$1.15	\$0.55
Core Results	\$1,058	\$957
EPS - Diluted	\$1.30	\$1.18
Total Worldwide Sales Volumes (mboe/day)	650	620
Total Worldwide Crude Oil Realizations (\$/BBL)	\$69.39	\$53.52
Domestic Natural Gas Realizations (\$/MCF)	\$4.37	\$4.67
Wtd. Average Basic Shares O/S (mm)	811.8	810.3
Wtd. Average Diluted Shares O/S (mm)	813.5	811.5
	<u>YTD 2009</u>	<u>YTD 2008</u>
Reported Net Income	\$2,915	\$6,857
EPS - Diluted	\$3.58	\$8.34
Core Results	\$3,083	\$7,348
EPS - Diluted	\$3.78	\$8.94
Total Worldwide Sales Volumes (mboe/day)	645	601
Total Worldwide Crude Oil Realizations (\$/BBL)	\$55.97	\$88.26
Domestic Natural Gas Realizations (\$/MCF)	\$3.46	\$8.03
Wtd. Average Basic Shares O/S (mm)	811.3	817.6
Wtd. Average Diluted Shares O/S (mm)	813.8	820.5
Shares Outstanding (mm)	811.9	810.2
Cash Flow from Operations	\$ 5,800	\$ 10,700



OCCIDENTAL PETROLEUM
2009 Fourth Quarter
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 1,643	\$ 170 Asset impairments	\$ 1,813
Chemical	33		33
Midstream, marketing and other	81		81
Corporate			
Interest expense, net	(33)		(33)
Other	(108)		(108)
Taxes	(673)	(55) Tax effect of adjustments	(728)
Income from continuing operations	<u>943</u>	<u>115</u>	<u>1,058</u>
Discontinued operations, net of tax	(5)	5 Discontinued operations, net	-
Net Income	<u>\$ 938</u>	<u>\$ 120</u>	<u>\$ 1,058</u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 1.16		
Discontinued operations, net	(0.01)		
Net Income	<u>\$ 1.15</u>		<u>\$ 1.30</u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 1.16		
Discontinued operations, net	(0.01)		
Net Income	<u>\$ 1.15</u>		<u>\$ 1.30</u>



OCCIDENTAL PETROLEUM
2008 Fourth Quarter
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 339	\$ 599 58 Asset impairments Rig contract terminations	\$ 996
Chemical	127	90 Plant closure	217
Midstream, marketing and other	170		170
Corporate			
Interest expense, net	(16)		(16)
Other	(54)		(54)
Taxes	(118)	(238) Tax effect of adjustments	(356)
Income from continuing operations	<u>448</u>	<u>509</u>	<u>957</u>
Discontinued operations, net of tax	(5)	5 Discontinued operations, net	-
Net Income	<u>\$ 443</u>	<u>\$ 514</u>	<u>\$ 957</u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 0.55		
Discontinued operations, net	-		
Net Income	<u>\$ 0.55</u>		<u>\$ 1.18</u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 0.55		
Discontinued operations, net	-		
Net Income	<u>\$ 0.55</u>		<u>\$ 1.18</u>



OCCIDENTAL PETROLEUM
2009 Twelve Months
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 4,735	\$ 8 Rig terminations 170 Asset impairments	\$ 4,913
Chemical	389		389
Midstream, marketing and other	235		235
Corporate			
Interest expense, net	(109)		(109)
Other	(405)	40 Severance 15 Railcar leases	(350)
Taxes	(1,918)	(77) Tax effect of adjustments	(1,995)
Income from continuing operations	<u>2,927</u>	<u>156</u>	<u>3,083</u>
Discontinued operations, net of tax	(12)	12 Discontinued operations, net	-
Net Income	<u><u>\$ 2,915</u></u>	<u><u>\$ 168</u></u>	<u><u>\$ 3,083</u></u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 3.60		
Discontinued operations, net	(0.01)		
Net Income	<u><u>\$ 3.59</u></u>		<u><u>\$ 3.80</u></u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 3.59		
Discontinued operations, net	(0.01)		
Net Income	<u><u>\$ 3.58</u></u>		<u><u>\$ 3.78</u></u>



OCCIDENTAL PETROLEUM
2008 Twelve Months
Net Income (Loss)
(\$ millions)

	<u>Reported Income</u>	<u>Significant Items Affecting Income</u>	<u>Core Results</u>
Oil & Gas	\$ 10,651	\$ 58 Rig contract terminations 599 Asset impairments	\$ 11,308
Chemical	669	90 Plant closure	759
Midstream, marketing and other	520		520
Corporate			
Interest expense, net	(26)		(26)
Other	(346)		(346)
Taxes	(4,629)	(238) Tax effect of adjustments	(4,867)
Income from continuing operations	<u>6,839</u>	<u>509</u>	<u>7,348</u>
Discontinued operations, net of tax	18	(18) Discontinued operations, net	-
Net Income	<u>\$ 6,857</u>	<u>\$ 491</u>	<u>\$ 7,348</u>
Basic Earnings Per Common Share			
Income from continuing operations	\$ 8.35		
Discontinued operations, net	0.02		
Net Income	<u>\$ 8.37</u>		<u>\$ 8.97</u>
Diluted Earnings Per Common Share			
Income from continuing operations	\$ 8.32		
Discontinued operations, net	0.02		
Net Income	<u>\$ 8.34</u>		<u>\$ 8.94</u>



OCCIDENTAL PETROLEUM

Items Affecting Comparability of Core Results Between Periods

The item(s) below are included in core results and are shown in this table because they affect the comparability between periods.

Pre-tax Income / (Expense)	Fourth Quarter		Twelve Months	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Foreign Exchange Gains & (Losses) *	8	88	36	91

*Amounts shown after-tax



OCCIDENTAL PETROLEUM
Worldwide Effective Tax Rate

	QUARTERLY			YEAR-TO-DATE	
	2009 QTR 4	2009 QTR 3	2008 QTR 4	2009 12 Months	2008 12 Months
REPORTED INCOME					
Oil & Gas (a)	1,643	1,464	339	4,735	10,651
Chemicals	33	72	127	389	669
Midstream, marketing and other	81	77	170	235	520
Corporate & other	(141)	(135)	(70)	(514)	(372)
Pre-tax income	1,616	1,478	566	4,845	11,468
Income tax expense					
Federal and state	338	189	65	686	2,188
Foreign (a)	335	360	53	1,232	2,441
Total	673	549	118	1,918	4,629
Income from continuing operations	943	929	448	2,927	6,839
Worldwide effective tax rate	42%	37%	21%	40%	40%
CORE RESULTS					
Oil & Gas (a)	1,813	1,464	996	4,913	11,308
Chemicals	33	72	217	389	759
Midstream, marketing and other	81	77	170	235	520
Corporate & other	(141)	(135)	(70)	(459)	(372)
Pre-tax income	1,786	1,478	1,313	5,078	12,215
Income tax expense					
Federal and state	338	189	303	708	2,426
Foreign (a)	390	360	53	1,287	2,441
Total	728	549	356	1,995	4,867
Core results	1,058	929	957	3,083	7,348
Worldwide effective tax rate	41%	37%	27%	39%	40%

(a) Revenues and income tax expense include taxes owed by Occidental but paid by governmental entities on its behalf. Oil and gas pre-tax income includes the following revenue amounts by periods.

	2009 QTR 4	2009 QTR 3	2008 QTR 4	2009 12 Months	2008 12 Months
	400	338	250	1,227	2,051

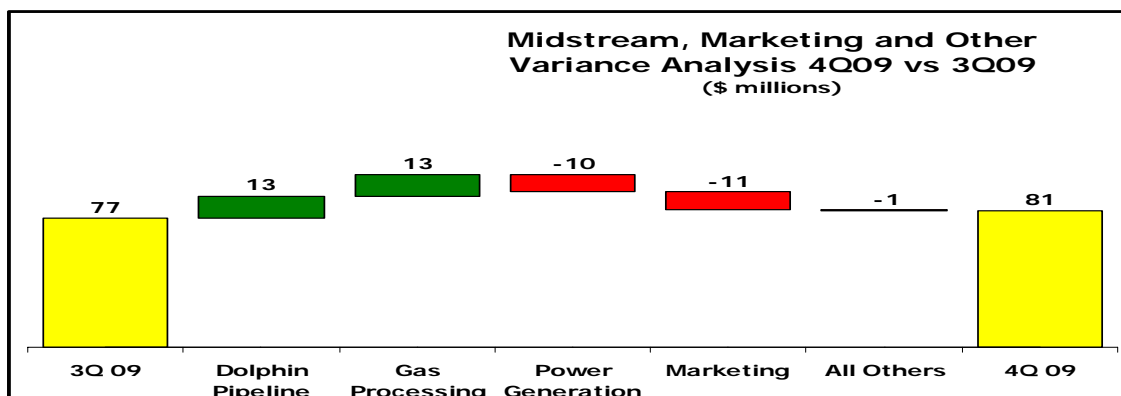
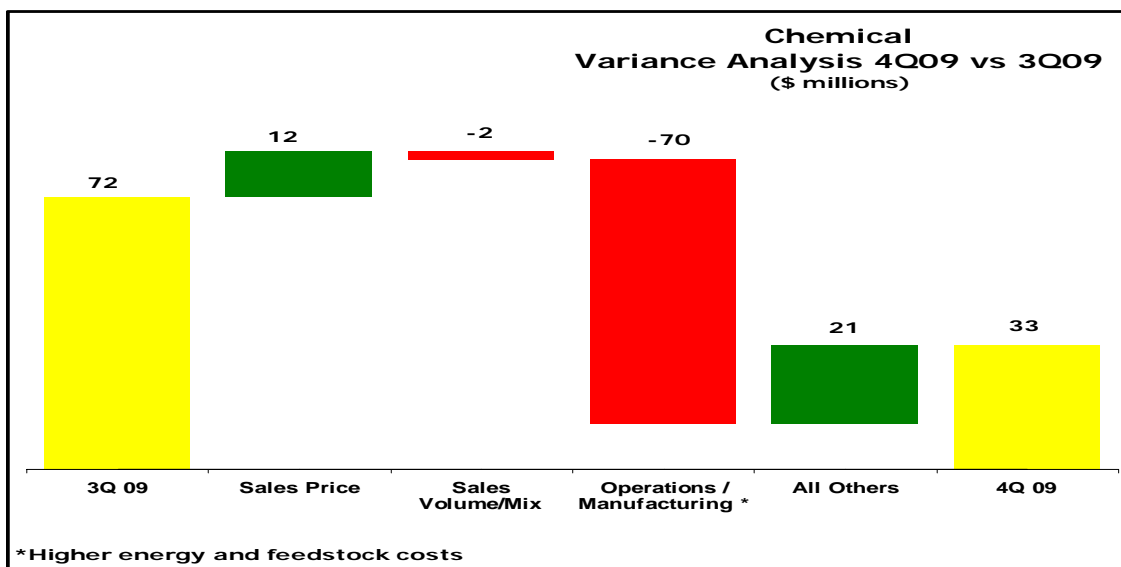
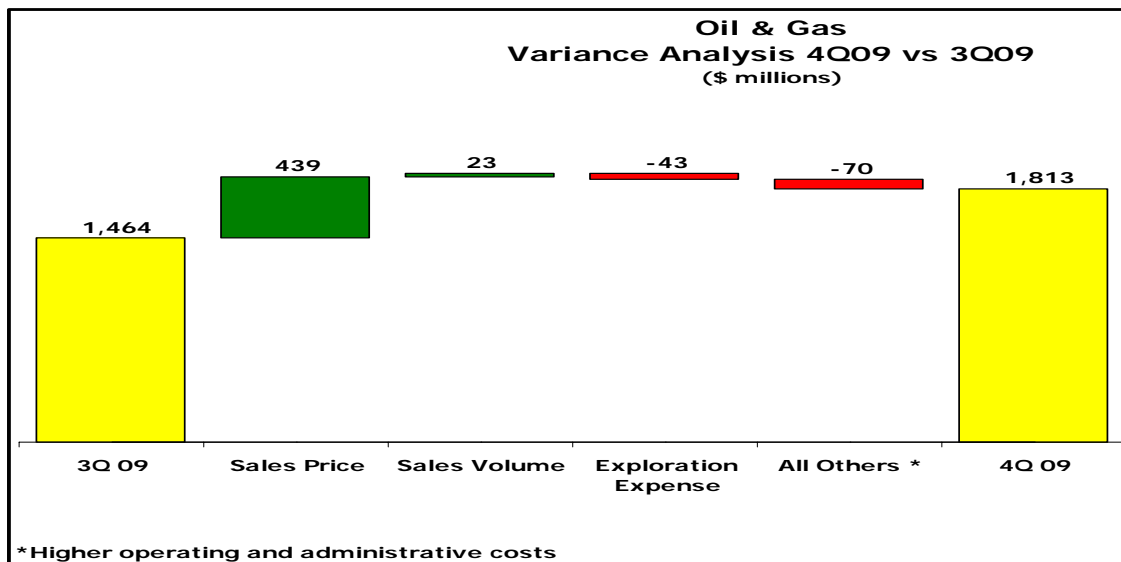


OCCIDENTAL PETROLEUM
2009 Fourth Quarter Net Income (Loss)
Reported Income Comparison

	Fourth Quarter 2009	Third Quarter 2009	B / (W)
Oil & Gas	\$ 1,643	\$ 1,464	\$ 179
Chemical	33	72	(39)
Midstream, marketing and other	81	77	4
Corporate			
Interest expense, net	(33)	(33)	-
Other	(108)	(102)	(6)
Taxes	(673)	(549)	(124)
Income from continuing operations	943	929	14
Discontinued operations, net	(5)	(2)	(3)
Net Income	<u>\$ 938</u>	<u>\$ 927</u>	<u>\$ 11</u>
Earnings Per Common Share			
Basic	\$ 1.15	\$ 1.14	\$ 0.01
Diluted	\$ 1.15	\$ 1.14	\$ 0.01
Worldwide Effective Tax Rate	<u>42%</u>	<u>37%</u>	<u>-5%</u>

OCCIDENTAL PETROLEUM
2009 Fourth Quarter Net Income (Loss)
Core Results Comparison

	Fourth Quarter 2009	Third Quarter 2009	B / (W)
Oil & Gas	\$ 1,813	\$ 1,464	\$ 349
Chemical	33	72	(39)
Midstream, marketing and other	81	77	4
Corporate			
Interest expense, net	(33)	(33)	-
Other	(108)	(102)	(6)
Taxes	(728)	(549)	(179)
Core Results	<u>\$ 1,058</u>	<u>\$ 929</u>	<u>\$ 129</u>
Core Results Per Common Share			
Basic	\$ 1.30	\$ 1.14	\$ 0.16
Diluted	\$ 1.30	\$ 1.14	\$ 0.16
Worldwide Effective Tax Rate	<u>41%</u>	<u>37%</u>	<u>-4%</u>



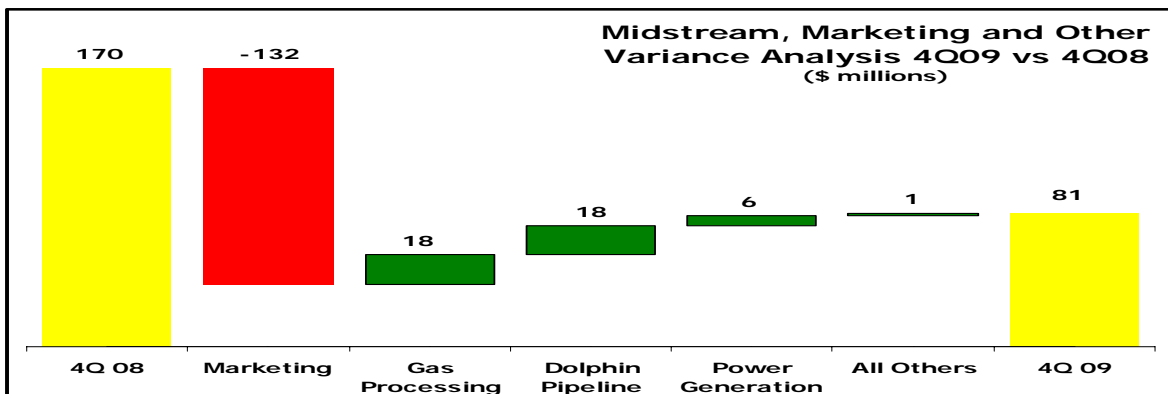
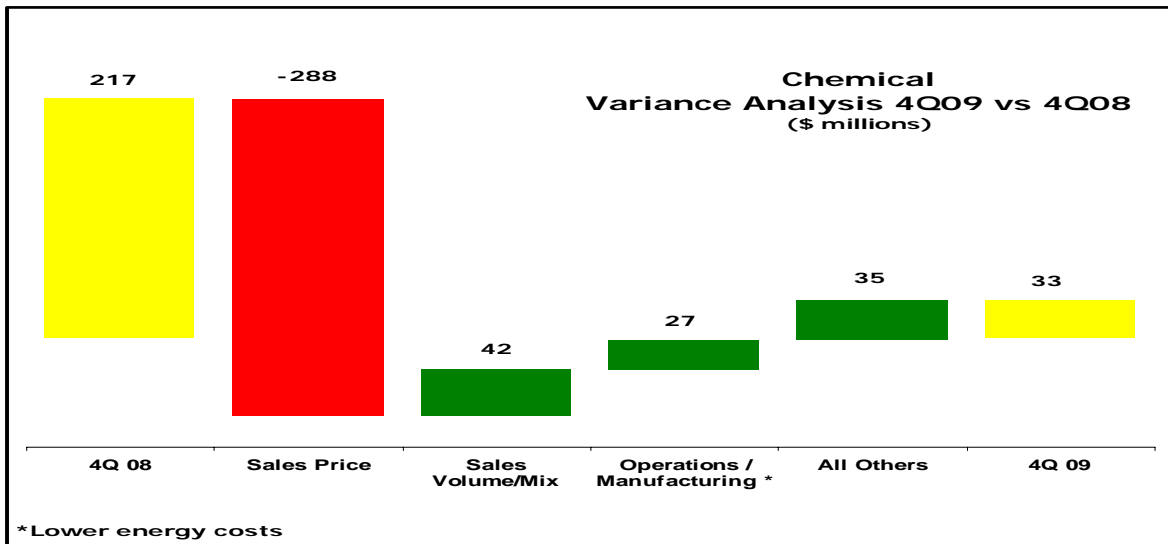
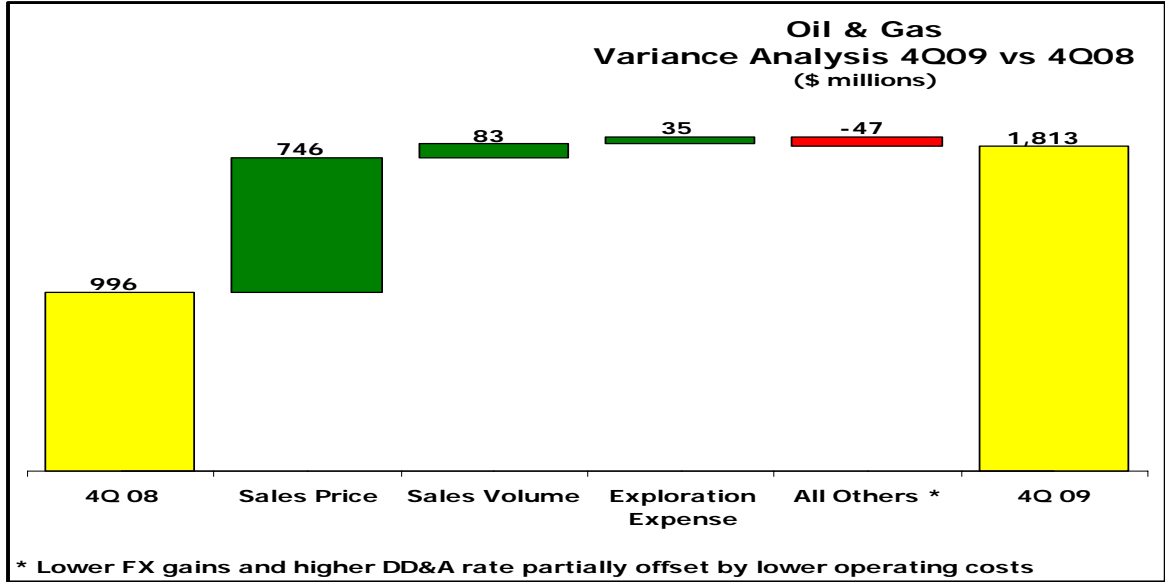


OCCIDENTAL PETROLEUM
2009 Fourth Quarter Net Income (Loss)
Reported Income Comparison

	Fourth Quarter 2009	Fourth Quarter 2008	B / (W)
Oil & Gas	\$ 1,643	\$ 339	\$ 1,304
Chemical	33	127	(94)
Midstream, marketing and other	81	170	(89)
Corporate			
Interest expense, net	(33)	(16)	(17)
Other	(108)	(54)	(54)
Taxes	(673)	(118)	(555)
Income from continuing operations	943	448	495
Discontinued operations, net	(5)	(5)	-
Net Income	<u>\$ 938</u>	<u>\$ 443</u>	<u>\$ 495</u>
Earnings Per Common Share			
Basic	\$ 1.15	\$ 0.55	\$ 0.60
Diluted	\$ 1.15	\$ 0.55	\$ 0.60
Worldwide Effective Tax Rate	<u>42%</u>	<u>21%</u>	<u>-20%</u>

OCCIDENTAL PETROLEUM
2009 Fourth Quarter Net Income (Loss)
Core Results Comparison

	Fourth Quarter 2009	Fourth Quarter 2008	B / (W)
Oil & Gas	\$ 1,813	\$ 996	\$ 817
Chemical	33	217	(184)
Midstream, marketing and other	81	170	(89)
Corporate			
Interest expense, net	(33)	(16)	(17)
Other	(108)	(54)	(54)
Taxes	(728)	(356)	(372)
Core Results	<u>\$ 1,058</u>	<u>\$ 957</u>	<u>\$ 101</u>
Core Results Per Common Share			
Basic	\$ 1.30	\$ 1.18	\$ 0.12
Diluted	\$ 1.30	\$ 1.18	\$ 0.12
Worldwide Effective Tax Rate	<u>41%</u>	<u>27%</u>	<u>-14%</u>





**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

	<u>Fourth Quarter</u>		<u>Twelve Months</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
NET SALES VOLUMES PER DAY:				
United States				
Crude Oil and Liquids (MBBL)				
California	92	97	93	89
Permian	168	167	168	168
Midcontinent Gas	11	9	10	6
Total	271	273	271	263
Natural Gas (MMCF)				
California	282	221	250	235
Permian	197	188	199	181
Midcontinent Gas	166	187	186	171
Total	645	596	635	587
Latin America				
Crude Oil (MBBL)				
Argentina	37	32	37	32
Colombia	36	39	39	37
Total	73	71	76	69
Natural Gas (MMCF)				
Argentina	30	24	30	21
Bolivia	12	21	16	21
Total	42	45	46	42
Middle East / North Africa				
Crude Oil and Liquids (MBBL)				
Oman	43	27	39	23
Dolphin	20	23	21	21
Qatar	48	48	48	47
Yemen	28	22	29	23
Libya	9	10	7	15
Bahrain	1	-	-	-
Total	149	130	144	129
Natural Gas (MMCF)				
Oman	19	23	22	24
Dolphin	198	209	213	184
Bahrain	40	-	10	-
Total	257	232	245	208
Barrels of Oil Equivalent (MBOE)	650	620	645	601



OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS

	<u>Fourth Quarter</u>		<u>Twelve Months</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
NET PRODUCTION PER DAY:				
United States				
Crude Oil and Liquids (MBBL)	271	273	271	263
Natural Gas (MMCF)	645	596	635	587
Latin America				
Crude Oil (MBBL)				
Argentina	36	38	36	34
Colombia	36	39	39	38
Total	<u>72</u>	<u>77</u>	<u>75</u>	<u>72</u>
Natural Gas (MMCF)	42	45	46	42
Middle East / North Africa				
Crude Oil and Liquids (MBBL)				
Oman	45	28	39	23
Dolphin	20	22	22	20
Qatar	46	48	48	47
Yemen	27	22	28	23
Libya	5	8	6	15
Bahrain	1	-	-	-
Total	<u>144</u>	<u>128</u>	<u>143</u>	<u>128</u>
Natural Gas (MMCF)	257	232	245	208
Barrels of Oil Equivalent (MBOE)	<u>644</u>	<u>623</u>	<u>643</u>	<u>603</u>



**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

	<u>Fourth Quarter</u>		<u>Twelve Months</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
<u>OIL & GAS:</u>				
PRICES				
United States				
Crude Oil (\$/BBL)	70.90	52.64	56.74	91.16
Natural gas (\$/MCF)	4.37	4.67	3.46	8.03
Latin America				
Crude Oil (\$/BBL)	58.65	47.48	49.43	70.53
Natural Gas (\$/MCF)	2.93	4.99	3.01	4.43
Middle East / North Africa				
Crude Oil (\$/BBL)	73.11	59.09	58.75	94.70
Total Worldwide				
Crude Oil (\$/BBL)	69.39	53.52	55.97	88.26
Natural Gas (\$/MCF)	3.37	3.72	2.79	6.10
	<u>Fourth Quarter</u>		<u>Twelve Months</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Exploration Expense				
United States	\$ 53	\$ 53	\$ 160	\$ 95
Latin America	13	18	27	53
Middle East / North Africa	33	142	80	259
Other Eastern Hemisphere	-	2	-	1
TOTAL REPORTED	\$ 99	\$ 215	\$ 267	\$ 408
Less - non-core impairments	-	(81)	-	(81)
TOTAL CORE	\$ 99	\$ 134	\$ 267	\$ 327



OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS

	Fourth Quarter		Twelve Months	
	2009	2008	2009	2008
Capital Expenditures (\$MM)				
Oil & Gas				
California	\$ 152	\$ 244	\$ 554	\$ 802
Permian	85	207	413	485
Midcontinent Gas	41	149	118	389
Latin America	125	301	526	848
Middle East / North Africa	253	323	1,021	1,058
Exploration	57	107	152	263
Chemicals	91	86	205	240
Midstream, marketing and other	124	160	554	492
Corporate	4	17	38	87
TOTAL	<u>\$ 932</u>	<u>\$ 1,594</u>	<u>\$ 3,581</u>	<u>\$ 4,664</u>
Depreciation, Depletion & Amortization of Assets (\$MM)				
Oil & Gas				
Domestic	\$ 305	\$ 334	\$ 1,237	\$ 1,094
Latin America	165	140	628	453
Middle East / North Africa	237	181	823	760
Chemicals	76	72	298	311
Midstream, marketing and other	31	21	110	73
Corporate	6	5	21	19
TOTAL	<u>\$ 820</u>	<u>\$ 753</u>	<u>\$ 3,117</u>	<u>\$ 2,710</u>



**OCCIDENTAL PETROLEUM
CORPORATE
(\$ millions)**

	31-Dec-09	31-Dec-08
CAPITALIZATION		
Long-Term Debt (including current maturities)	\$ 2,796	\$ 2,740
Notes Payable	-	7
Others	25	25
Total Debt	\$ 2,821	\$ 2,772
EQUITY		
Total Debt To Total Capitalization	9%	9%



**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
SALES VOLUMES PER DAY:					
United States					
Crude Oil and Liquids (MBBL)					
California	76	86	89	89	93
Permian	158	161	163	164	164
Midcontinent Gas	6	9	8	10	14
Total	240	256	260	263	271
Natural Gas (MMCF)					
California	242	256	254	235	250
Permian	111	117	112	116	125
Midcontinent Gas	192	215	227	236	260
Total	545	588	593	587	635
Latin America					
Crude Oil (MBBL)					
Argentina	-	33	32	32	37
Colombia	32	33	37	37	39
Total	32	66	69	69	76
Natural Gas (MMCF)					
Argentina	-	17	22	21	30
Bolivia	-	17	18	21	16
Total	-	34	40	42	46
Middle East / North Africa					
Crude Oil and Liquids (MBBL)					
Oman	27	28	31	34	50
Dolphin	-	-	5	26	25
Qatar	71	73	81	80	79
Yemen	39	40	37	32	35
Libya	8	23	22	19	12
Bahrain	-	-	-	-	-
Total	145	164	176	191	201
Natural Gas (MMCF)					
Oman	70	67	67	53	49
Dolphin	-	-	67	231	257
Bahrain	-	-	-	-	10
Total	70	67	134	284	316
Barrels of Oil Equivalent (MBOE)	519	601	633	675	714

*This schedule reflects what production volumes would have been for the past 5 years if all production had been represented on a pre-tax basis and Permian gas properties as part of Midcontinent Gas



**OCCIDENTAL PETROLEUM
SUMMARY OF OPERATING STATISTICS**

		<u>Qtr 1</u>	<u>Qtr 2</u>	<u>2009 Qtr 3</u>	<u>Qtr 4</u>	<u>Total</u>
SALES VOLUMES PER DAY:						
United States						
Crude Oil and Liquids (MBBL)						
	California	97	90	92	92	93
	Permian	166	163	162	164	164
	Midcontinent Gas	13	14	15	15	14
	Total	276	267	269	271	271
Natural Gas (MMCF)						
	California	216	232	269	282	250
	Permian	124	124	133	122	125
	Midcontinent Gas	280	265	251	241	260
	Total	620	621	653	645	635
Latin America						
Crude Oil (MBBL)						
	Argentina	45	37	30	37	37
	Colombia	41	42	39	36	39
	Total	86	79	69	73	76
Natural Gas (MMCF)						
	Argentina	33	30	27	30	30
	Bolivia	15	19	18	12	16
	Total	48	49	45	42	46
Middle East/North Africa						
Crude Oil and Liquids (MBBL)						
	Oman	46	49	50	54	50
	Dolphin	23	29	26	26	25
	Qatar	75	82	77	80	79
	Yemen	42	32	34	32	35
	Libya	6	14	9	15	12
	Bahrain	-	-	-	1	-
	Total	192	206	196	208	201
Natural Gas (MMCF)						
	Oman	53	50	48	42	49
	Dolphin	233	282	258	256	257
	Bahrain	-	-	-	40	10
	Total	286	332	306	338	316
Barrels of Oil Equivalent (MBOE)		713	719	702	722	714

*This schedule reflects what production volumes would have been for the 4 quarters of 2009 if all production had been represented on a pre-tax basis and Permian gas properties as part of Midcontinent Gas